

CITY OF THIEF RIVER FALLS
2011 SUMMARY BUDGET STATEMENT FOR PUBLICATION

The purpose of this report is to provide summary 2011 budget information concerning the City of Thief River Falls to interested citizens. The budget is published in accordance with Minn. Stat. 471.6985. This budget is not complete; the complete budget may be examined at the City Administrator's Office, City Hall, 405 Third Street East. The Council approved this budget on December 21, 2010.

ALL GOVERNMENTAL FUNDS	2009 Actual	2010 Budget	2011 Adopted
REVENUES			
Taxes	\$1,570,455	\$1,559,634	\$1,496,545
Special Assessments	86,062	65,900	59,400
Licenses and Permits	101,072	110,612	110,028
Intergovernmental Revenues:			
Federal	17,845	23,200	18,000
State	3,213,664	3,074,174	3,316,966
Local	0	0	0
Charges for Services	1,062,927	1,812,538	1,831,120
Fines and Forfeits	44,363	62,500	45,000
Interest on Investments	39,284	48,700	39,800
Miscellaneous Revenue	134,917	10,000	10,000
TOTAL REVENUES	\$6,270,589	\$6,767,258	\$6,926,859
CURRENT EXPENDITURES			
General Government	\$796,547	\$856,394	\$800,981
Public Safety	2,093,077	2,214,286	2,312,452
Streets and Highways	827,819	800,379	835,785
Sanitation	0	721,440	719,060
Culture and Recreation	1,631,250	1,643,518	1,577,113
Economic Development	151,828	163,840	185,140
Miscellaneous Expenditures	327,253	376,146	290,903
Debt Service Principal	428,264	414,403	316,544
Interest and Fiscal Charges	107,481	88,344	62,300
Capital Outlay	98,416	200,200	249,200
TOTAL EXPENDITURES	\$6,461,935	\$7,478,950	\$7,349,478
Excess(deficiency) of Revenues over(under) Expenditures	(\$191,346)	(\$711,692)	(\$422,619)
OTHER FINANCING SOURCES(USES)			
Proceeds from Bond Sale	\$0	\$0	\$0
Transfers from(to) Other Funds	494,061	714,060	501,594
TOTAL OTHER FINANCING SOURCES(USES)	\$494,061	\$714,060	\$501,594
EXCESS(DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER(UNDER) EXPENDITURES AND OTHER USES	\$302,715	\$2,368	\$78,975
PROPERTY TAX LEVY REQUIREMENT TO FUND THIS BUDGET	\$1,581,406	\$1,582,406	\$1,516,778