

**CITY OF THIEF RIVER FALLS
ENTERPRISE FUNDS 2011 ADOPTED BUDGET**

	Adopted 2011 Budget				2011 ADOPTED BUDGET	2010 BUDGET
	LIQUOR	WATER SYSTEMS	ELECTRIC	STORM WATER		
OPERATING REVENUES						
Liquor Sales	\$4,313,833				\$4,313,833	\$4,135,415
Cost of Sales	(3,369,449)				(\$3,369,449)	(\$3,223,330)
Water Sales		\$1,845,867			\$1,845,867	\$1,709,740
Electric Sales			\$11,642,296		\$11,642,296	\$9,717,223
Charges for Service		529,408		\$156,000	\$685,408	\$765,233
Rent & Penalties Income			370,500		\$370,500	\$478,400
TOTAL GROSS PROFIT/OPERATING REVENUES	\$944,384	\$2,375,275	\$12,012,796	\$156,000	\$15,488,455	\$13,582,681
BUDGET EXPENSES						
Salary & Benefits	\$381,950	\$898,785	\$1,341,230	\$41,375	\$2,663,340	\$2,945,918
Operating Expenses	179,540	990,037	9,810,299	31,000	\$11,010,876	\$9,270,008
Depreciation Expense	26,534	575,067	407,405	67,168	\$1,076,174	\$1,413,759
TOTAL OPERATING EXPENSES	\$588,024	\$2,463,889	\$11,558,934	\$139,543	\$14,750,390	\$13,629,685
OPERATING INCOME (LOSS)	\$356,360	(\$88,614)	\$453,862	\$16,457	\$738,065	(\$47,004)
NON OPERATING REVENUE (EXPENSES)						
Interest Earnings & Misc.	\$12,000	\$51,000	\$28,156	\$3,500	\$94,656	\$91,056
Interest and Fiscal Charges		(191,061)			(\$191,061)	(\$198,857)
County Contribution					\$0	\$60,000
Federal/State Aid					\$0	\$832,795
TOTAL NONOPERATING REVENUE (EXPENSES)	\$12,000	(\$140,061)	\$28,156	\$3,500	(\$96,405)	\$784,994
NET INCOME (LOSS)	\$368,360	(\$228,675)	\$482,018	\$19,957	\$641,660	\$737,990
BALANCE SHEET BUDGET ITEMS:						
Add: Depreciation	\$26,534	\$575,067	\$407,405	\$67,168	\$1,076,174	\$1,413,759
Loan-S/A-Lease Revenue		15,500	40,295		\$55,795	\$55,795
Less: Debt Service - Principal		(281,572)			(\$281,572)	(\$286,572)
Capital Outlay/Miscellaneous		(180,000)	(230,180)		(\$410,180)	(\$1,318,235)
Transfers to (from)	(362,835)	(53,900)	(535,200)		(\$951,935)	(\$752,540)
TRANSFERS TO (USE OF) FUND RESERVES	\$32,059	(\$153,580)	\$164,338	\$87,125	\$129,942	(\$149,803)