

CITY OF THIEF RIVER FALLS
2010 SUMMARY BUDGET STATEMENT FOR PUBLICATION

The purpose of this report is to provide summary 2010 budget information concerning the City of Thief River Falls to interested citizens. The budget is published in accordance with Minn. Stat. 471.6985. This budget is not complete; the complete budget may be examined at the City Administrator's Office, City Hall, 405 Third Street East. The Council approved this budget on December 15, 2009.

ALL GOVERNMENTAL FUNDS	2008 Actual	2009 Budget	2010 Adopted
REVENUES			
Taxes	\$1,604,538	\$1,572,774	\$1,559,634
Special Assessments	148,551	80,500	65,900
Licenses and Permits	109,965	120,212	110,612
Intergovernmental Revenues:			
Federal	21,935	27,700	23,200
State	2,714,021	3,143,798	3,074,174
Local	0	0	0
Charges for Services	1,260,781	1,124,961	1,812,538
Fines and Forfeits	53,720	75,644	62,500
Interest on Investments	74,998	85,300	48,700
Miscellaneous Revenue	53,430	35,000	10,000
TOTAL REVENUES	\$6,041,939	\$6,265,889	\$6,767,258
CURRENT EXPENDITURES			
General Government	\$795,285	\$827,129	\$856,394
Public Safety	2,047,304	2,202,827	2,214,286
Streets and Highways	770,474	845,564	800,379
Sanitation	0	0	721,440
Culture and Recreation	1,679,103	1,681,544	1,643,518
Economic Development	147,574	207,080	163,840
Miscellaneous Expenditures	333,036	389,293	376,146
Debt Service Principal	477,378	333,264	414,403
Interest and Fiscal Charges	76,036	56,083	88,344
Capital Outlay	227,724	245,200	200,200
TOTAL EXPENDITURES	\$6,553,914	\$6,787,984	\$7,478,950
Excess(deficiency) of Revenues over(under) Expenditures	(\$511,975)	(\$522,095)	(\$711,692)
OTHER FINANCING SOURCES(USES)			
Proceeds from Bond Sale	\$0	\$0	\$0
Transfers from(to) Other Funds	587,334	526,527	714,060
TOTAL OTHER FINANCING SOURCES(USES)	\$587,334	\$526,527	\$714,060
EXCESS(DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER(UNDER) EXPENDITURES AND OTHER USES	\$75,359	\$4,432	\$2,368
PROPERTY TAX LEVY REQUIREMENT TO FUND THIS BUDGET	\$1,641,922	\$1,582,406	\$1,582,406