

**CITY OF THIEF RIVER FALLS
ENTERPRISE FUNDS 2010 ADOPTED BUDGET**

	Adopted 2010 Budget					2010 ADOPTED BUDGET	2009 BUDGET
	LIQUOR	WATER SYSTEMS	ELECTRIC	AIRPORT	STORM WATER		
OPERATING REVENUES							
Liquor Sales	\$4,135,415					\$4,135,415	\$3,955,767
Cost of Sales	(3,223,330)					(\$3,223,330)	(\$3,101,077)
Water Sales		\$1,709,740				\$1,709,740	\$1,616,553
Electric Sales			\$9,717,223			\$9,717,223	\$9,172,263
Charges for Service		522,433		\$86,800	\$156,000	\$765,233	\$1,520,933
Rent & Penalties Income			404,000	74,400		\$478,400	\$460,520
TOTAL GROSS PROFIT/OPERATING REVENUES	\$912,085	\$2,232,173	\$10,121,223	\$161,200	\$156,000	\$13,582,681	\$13,624,959
BUDGET EXPENSES							
Salary & Benefits	\$393,580	\$902,705	\$1,378,588	\$230,745	\$40,300	\$2,945,918	\$3,363,295
Operating Expenses	174,225	953,939	7,928,184	157,660	56,000	\$9,270,008	\$9,016,023
Depreciation Expense	26,534	564,822	406,995	353,419	61,989	\$1,413,759	\$1,361,956
TOTAL OPERATING EXPENSES	\$594,339	\$2,421,466	\$9,713,767	\$741,824	\$158,289	\$13,629,685	\$13,741,274
OPERATING INCOME (LOSS)	\$317,746	(\$189,293)	\$407,456	(\$580,624)	(\$2,289)	(\$47,004)	(\$116,315)
NON OPERATING REVENUE (EXPENSES)							
Interest Earnings & Misc.	\$12,000	\$51,000	\$28,156	(\$3,600)	\$3,500	\$91,056	\$138,556
Interest and Fiscal Charges		(198,857)				(\$198,857)	(\$188,693)
County Contribution				60,000		\$60,000	\$0
Federal/State Aid				832,795		\$832,795	\$359,845
TOTAL NONOPERATING REVENUE (EXPENSES)	\$12,000	(\$147,857)	\$28,156	\$889,195	\$3,500	\$784,994	\$309,708
NET INCOME (LOSS)	\$329,746	(\$337,150)	\$435,612	\$308,571	\$1,211	\$737,990	\$193,393
BALANCE SHEET BUDGET ITEMS:							
Add: Depreciation	\$26,534	\$564,822	\$406,995	\$353,419	\$61,989	\$1,413,759	\$1,361,956
Loan-S/A-Lease Revenue		15,500	40,295			\$55,795	\$56,895
Less: Debt Service - Principal		(286,572)				(\$286,572)	(\$255,309)
Capital Outlay/Miscellaneous		(325,000)	(220,235)	(773,000)		(\$1,318,235)	(\$959,465)
Transfers to (from)	(335,650)	(45,200)	(522,700)	151,010		(\$752,540)	(\$544,170)
TRANSFERS TO (USE OF) FUND RESERVES	\$20,630	(\$413,600)	\$139,967	\$40,000	\$63,200	(\$149,803)	(\$146,700)