

**COMBINING FINANCIAL STATEMENTS  
NONMAJOR GOVERNMENTAL FUNDS**

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CITY OF THIEF RIVER FALLS, MINNESOTA  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2009

Exhibit B-1

	Special Revenue Funds <u>Exhibit B-3</u>	Debt Service Funds <u>Exhibit B-5</u>	Capital Project Funds <u>Exhibit B-7</u>	Total Nonmajor Governmental Funds <u>Exhibit A-3</u>
<b>ASSETS</b>				
Cash and Investments	\$ 1,661,058	\$ 160,293		\$ 1,821,351
Accounts Receivable	564			564
Interest Receivable	7,398	503		7,901
Taxes Receivable - Current		5,381		5,381
Taxes Receivable - Delinquent		3,600		3,600
Special Assessments Receivable				
Delinquent		10,029		10,029
Deferred	216,162	109,715		325,877
Due from Other Governments			431,074	431,074
Due from Other Funds	<u>174,621</u>			<u>174,621</u>
<b>TOTAL ASSETS</b>	<u>\$ 2,059,803</u>	<u>\$ 289,521</u>	<u>\$ 431,074</u>	<u>\$ 2,780,398</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities				
Accounts Payable	\$ 100,339		\$ 32,474	\$ 132,813
Due to Other Funds			398,600	398,600
Deferred Revenue	<u>216,162</u>	<u>123,344</u>		<u>339,506</u>
	<u>316,501</u>	<u>123,344</u>	<u>431,074</u>	<u>870,919</u>
Fund Balance				
Reserved for:				
Perpetual Care	143,645			143,645
Debt Service		166,177		166,177
Unreserved and Undesignated	<u>1,599,657</u>			<u>1,599,657</u>
	<u>1,743,302</u>	<u>166,177</u>		<u>1,909,479</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 2,059,803</u>	<u>\$ 289,521</u>	<u>\$ 431,074</u>	<u>\$ 2,780,398</u>

CITY OF THIEF RIVER FALLS, MINNESOTA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 YEAR ENDED DECEMBER 31, 2009

Exhibit B-2

	Special Revenue Funds Exhibit B-4	Debt Service Funds Exhibit B-6	Capital Project Funds Exhibit B-8	Total Nonmajor Governmental Funds Exhibit A-5
<b>REVENUES</b>				
Property Taxes	\$ 125,573	\$ 90,783	\$	\$ 216,356
Special Assessments	64,565	68,743		133,308
Intergovernmental				
State - Market Value Credit	11,788			11,788
State Aid		219,295	517,728	737,023
Charges for Services	25,900			25,900
Miscellaneous				
Contributions	121,067			121,067
Investment Earnings	25,156	10,319		35,475
Other Receipts	30,261	694	221,266	252,221
Total Revenues	<u>404,310</u>	<u>389,834</u>	<u>738,994</u>	<u>1,533,138</u>
<b>EXPENDITURES</b>				
Current				
General Government	164,365			164,365
Culture and Recreation	15,204			15,204
Debt Service				
Principal	25,000	350,000		375,000
Interest		86,483		86,483
Bond and Other Fees		1,606		1,606
Capital Outlay				
General Government	10,847			10,847
Highways and Streets	159,867		796,848	956,715
Culture and Recreation	8,775			8,775
Total Expenditures	<u>384,058</u>	<u>438,089</u>	<u>796,848</u>	<u>1,618,995</u>
REVENUES OVER (UNDER) EXPENDITURES	20,252	(48,255)	(57,854)	(85,857)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	202,416	3,438	81,247	287,101
Transfers Out	(124,249)	(3,438)	(23,393)	(151,080)
Total Other Financing Sources (Uses)	<u>78,167</u>	<u></u>	<u>57,854</u>	<u>136,021</u>
NET CHANGE IN FUND BALANCES	98,419	(48,255)		50,164
FUND BALANCE, JANUARY 1	<u>1,644,883</u>	<u>214,432</u>		<u>1,859,315</u>
FUND BALANCE, DECEMBER 31	<u>\$ 1,743,302</u>	<u>\$ 166,177</u>	<u>\$</u>	<u>\$ 1,909,479</u>

CITY OF THIEF RIVER FALLS, MINNESOTA  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS  
 DECEMBER 31, 2009

	<u>Swimming Pool</u>	<u>Carnegie Library Restoration</u>	<u>Multi- Events Center</u>	<u>TRF Library Trust</u>	<u>Engelstad Arena Project</u>	<u>TIF District 1-1</u>
<b>ASSETS</b>						
Cash and Investments	\$ 226,885	\$ 80,697	\$ 42,643	\$ 29,136	\$ 233,046	\$ 5,438
Accounts Receivable				564		
Interest Receivable	1,007	72	191	123	1,192	12
Special Assessments - Deferred						
Due from Other Funds						
<b>TOTAL ASSETS</b>	<u>\$ 227,892</u>	<u>\$ 80,769</u>	<u>\$ 42,834</u>	<u>\$ 29,823</u>	<u>\$ 234,238</u>	<u>\$ 5,450</u>
<b>LIABILITIES AND FUND BALANCE</b>						
Liabilities						
Accounts Payable		\$ 5,406		\$ 3,359		\$ 5,439
Deferred Revenue						
<b>Total Liabilities</b>		<u>5,406</u>		<u>3,359</u>		<u>5,439</u>
Fund Balance						
Reserved for:						
Perpetual Care						
Unreserved and Undesignated	227,892	75,363	42,834	26,464	234,238	11
<b>Total Fund Balance</b>	<u>227,892</u>	<u>75,363</u>	<u>42,834</u>	<u>26,464</u>	<u>234,238</u>	<u>11</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 227,892</u>	<u>\$ 80,769</u>	<u>\$ 42,834</u>	<u>\$ 29,823</u>	<u>\$ 234,238</u>	<u>\$ 5,450</u>

cont.

TIF District 1-3	TIF District 1-4	TIF District 1-5	TIF District 1-6	TIF District 1-7	TIF District 1-8	Revolving Capital Outlay	Greenwood Cemetery	Total Nonmajor Special Revenue Funds
\$	\$ 19,811	\$ 16,683	\$ 17,218	\$ 1,286	\$ 86	\$ 786,286	\$ 201,843	\$ 1,661,058
15	56	40	33	2		3,441	1,214	564
						216,162		7,398
						174,621		216,162
								174,621
<u>\$ 15</u>	<u>\$ 19,867</u>	<u>\$ 16,723</u>	<u>\$ 17,251</u>	<u>\$ 1,288</u>	<u>\$ 86</u>	<u>\$ 1,180,510</u>	<u>\$ 203,057</u>	<u>\$ 2,059,803</u>
\$	\$ 19,810	\$ 16,682	\$	\$	\$	\$ 48,600	\$ 1,043	\$ 100,339
						216,162		216,162
	19,810	16,682				264,762	1,043	316,501
15	57	41	17,251	1,288	86	915,748	143,645	143,645
15	57	41	17,251	1,288	86	915,748	58,369	1,599,657
							202,014	1,743,302
<u>\$ 15</u>	<u>\$ 19,867</u>	<u>\$ 16,723</u>	<u>\$ 17,251</u>	<u>\$ 1,288</u>	<u>\$ 86</u>	<u>\$ 1,180,510</u>	<u>\$ 203,057</u>	<u>\$ 2,059,803</u>

CITY OF THIEF RIVER FALLS, MINNESOTA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 YEAR ENDED DECEMBER 31, 2009

	<u>Swimming Pool</u>	<u>Carnegie Library Restoration</u>	<u>Multi- Events Center</u>	<u>TRF Library Trust</u>	<u>Engelstad Arena Project</u>	<u>TIF District 1-1</u>
<b>REVENUES</b>						
Property Taxes	\$	\$	\$	\$	\$	\$ 11,749
Special Assessments						
Intergovernmental						
State - Market Value Credit						1,171
Charges for Services						
Miscellaneous						
Contributions		86,000		10,217	24,850	
Investment Earnings	2,924	210	554	358	3,462	34
Other Receipts				10,284	2	
Total Revenues	<u>2,924</u>	<u>86,210</u>	<u>554</u>	<u>20,859</u>	<u>28,314</u>	<u>12,954</u>
<b>EXPENDITURES</b>						
Current						
General Government						12,949
Culture and Recreation			275	14,886	43	
Capital Outlay						
General Government		10,847				
Highways and Streets						
Culture and Recreation			500		8,275	
Debt Service						
Principal					25,000	
Total Expenditures		<u>10,847</u>	<u>775</u>	<u>14,886</u>	<u>33,318</u>	<u>12,949</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>2,924</u>	<u>75,363</u>	<u>(221)</u>	<u>5,973</u>	<u>(5,004)</u>	<u>5</u>
<b>OTHER FINANCING SOURCES (Uses)</b>						
Transfers In						
Transfers Out					(53,300)	
Total Other Financing Sources (Uses)					<u>(53,300)</u>	
NET CHANGE IN FUND BALANCES	2,924	75,363	(221)	5,973	(58,304)	5
FUND BALANCE, JANUARY 1	<u>224,968</u>		<u>43,055</u>	<u>20,491</u>	<u>292,542</u>	<u>6</u>
FUND BALANCE, DECEMBER 31	<u>\$ 227,892</u>	<u>\$ 75,363</u>	<u>\$ 42,834</u>	<u>\$ 26,464</u>	<u>\$ 234,238</u>	<u>\$ 11</u>

cont.

TIF District 1-3	TIF District 1-4	TIF District 1-5	TIF District 1-6	TIF District 1-7	TIF District 1-8	Revolving Capital Outlay	Greenwood Cemetery	Total Nonmajor Special Revenue Funds
\$ 9,833	\$ 51,730	\$ 39,058	\$ 11,834	\$ 1,283	\$ 86	\$ 64,565	\$	\$ 125,573
	4,796	4,168	1,653				25,900	64,565
								11,788
43	161	116	95	5		13,668	3,526	25,900
<u>9,876</u>	<u>56,687</u>	<u>43,342</u>	<u>13,582</u>	<u>1,288</u>	<u>86</u>	<u>78,233</u>	<u>19,975</u>	121,067
								25,156
								30,261
								<u>404,310</u>
9,871	56,665	43,327					41,553	164,365
								15,204
								10,847
						159,867		159,867
								8,775
								25,000
<u>9,871</u>	<u>56,665</u>	<u>43,327</u>				<u>159,867</u>	<u>41,553</u>	<u>384,058</u>
5	22	15	13,582	1,288	86	(81,634)	7,848	20,252
						202,416		202,416
							(70,949)	(124,249)
						202,416	(70,949)	78,167
5	22	15	13,582	1,288	86	120,782	(63,101)	98,419
10	35	26	3,669			794,966	265,115	1,644,883
<u>\$ 15</u>	<u>\$ 57</u>	<u>\$ 41</u>	<u>\$ 17,251</u>	<u>\$ 1,288</u>	<u>\$ 86</u>	<u>\$ 915,748</u>	<u>\$ 202,014</u>	<u>\$ 1,743,302</u>

CITY OF THIEF RIVER FALLS, MINNESOTA  
 COMBINING BALANCE SHEET  
 NONMAJOR DEBT SERVICES FUNDS  
 DECEMBER 31, 2009

Exhibit B-5

	<u>2001 Refunding Bonds</u>	<u>2008 State Aid Street Bonds</u>	<u>Total Nonmajor Debt Service Funds</u>
<b>ASSETS</b>			
Cash and Investments	\$ 157,712	\$ 2,581	\$ 160,293
Interest Receivable	482	21	503
Taxes Receivable - Current	5,381		5,381
Taxes Receivable - Delinquent	3,600		3,600
Special Assessments Receivable			
Delinquent	10,029		10,029
Deferred	<u>109,715</u>		<u>109,715</u>
<b>TOTAL ASSETS</b>	<u>\$ 286,919</u>	<u>\$ 2,602</u>	<u>\$ 289,521</u>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
Deferred Revenue	<u>\$ 123,344</u>	<u>\$</u>	<u>\$ 123,344</u>
Total Liabilities	<u>123,344</u>		<u>123,344</u>
<b>FUND BALANCE</b>			
Reserved for Debt Service	<u>163,575</u>	<u>2,602</u>	<u>166,177</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 286,919</u>	<u>\$ 2,602</u>	<u>\$ 289,521</u>

CITY OF THIEF RIVER FALLS, MINNESOTA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NONMAJOR DEBT SERVICE FUNDS  
 YEAR ENDED DECEMBER 31, 2009

Exhibit B-6

	1997 Improvement Bonds	2001 Refunding Bonds	2008 State Aid Street Bonds	Total Nonmajor Debt Service Funds
<b>REVENUES</b>				
Property Taxes	\$ 285	\$ 90,498	\$	\$ 90,783
Special Assessments	20,931	47,812		68,743
Intergovernmental - State Aid			219,295	219,295
Investment Earnings	333	9,926	60	10,319
Other Receipts		694		694
Total Revenues	<u>21,549</u>	<u>148,930</u>	<u>219,355</u>	<u>389,834</u>
<b>EXPENDITURES</b>				
Principal	70,000	115,000	165,000	350,000
Interest	3,640	28,548	54,295	86,483
Bond and Other Fees	750	431	425	1,606
Total Expenditures	<u>74,390</u>	<u>143,979</u>	<u>219,720</u>	<u>438,089</u>
REVENUES OVER (UNDER) EXPENDITURES	(52,841)	4,951	(365)	(48,255)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In		3,438		3,438
Transfers Out	(3,438)			(3,438)
Total Other Financing Sources (Uses)	<u>(3,438)</u>	<u>3,438</u>		
NET CHANGE IN FUND BALANCES	(56,279)	8,389	(365)	(48,255)
FUND BALANCE, JANUARY 1	<u>56,279</u>	<u>155,186</u>	<u>2,967</u>	<u>214,432</u>
FUND BALANCE, DECEMBER 31	<u>\$</u>	<u>\$ 163,575</u>	<u>\$ 2,602</u>	<u>\$ 166,177</u>

CITY OF THIEF RIVER FALLS, MINNESOTA  
 COMBINING BALANCE SHEET  
 NONMAJOR CAPITAL PROJECT FUNDS  
 DECEMBER 31, 2009

Exhibit B-7

	<u>2009 Improvement Project</u>	<u>Total Nonmajor Capital Project Funds</u>
<b>ASSETS</b>		
Due from Other Governments	\$ 431,074	\$ 431,074
<b>TOTAL ASSETS</b>	<u>\$ 431,074</u>	<u>\$ 431,074</u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Accounts Payable	\$ 32,474	\$ 32,474
Due to Other Funds	398,600	398,600
Total Liabilities	<u>431,074</u>	<u>431,074</u>
<b>FUND BALANCE</b>		
Unreserved / Undesignated	<u>                    </u>	<u>                    </u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 431,074</u>	<u>\$ 431,074</u>

CITY OF THIEF RIVER FALLS, MINNESOTA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NONMAJOR CAPITAL PROJECT FUNDS  
 YEAR ENDED DECEMBER 31, 2009

Exhibit B-8

	<u>2007 Improvement Project</u>	<u>2009 Improvement Project</u>	<u>Total Nonmajor Capital Project Funds</u>
REVENUES			
Intergovernmental - State Aid	\$ 27,254	\$ 490,474	\$ 517,728
Miscellaneous - Other Receipts		221,266	221,266
Total Revenues	<u>27,254</u>	<u>711,740</u>	<u>738,994</u>
EXPENDITURES			
Capital Outlay			
Highways and Streets	3,861	792,987	796,848
Total Expenditures	<u>3,861</u>	<u>792,987</u>	<u>796,848</u>
REVENUES OVER (UNDER) EXPENDITURES	23,393	(81,247)	(57,854)
OTHER FINANCING SOURCES (USES)			
Transfers In		81,247	81,247
Transfers Out	(23,393)		(23,393)
Total Other Financing Sources (Uses)	<u>(23,393)</u>	<u>81,247</u>	<u>57,854</u>
NET CHANGE IN FUND BALANCES			
FUND BALANCE, JANUARY 1	<u>                    </u>	<u>                    </u>	<u>                    </u>
FUND BALANCE, DECEMBER 31	<u>\$ <u>                    </u></u>	<u>\$ <u>                    </u></u>	<u>\$ <u>                    </u></u>

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**COMBINING FINANCIAL STATEMENTS  
NONMAJOR PROPRIETARY FUNDS**

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CITY OF THIEF RIVER FALLS, MINNESOTA  
 COMBINING STATEMENT OF NET ASSETS  
 NONMAJOR PROPRIETARY FUNDS  
 DECEMBER 31, 2009

Exhibit B-9

	<u>Sanitation Utility</u>	<u>Storm Water Utility</u>	<u>Total Nonmajor Enterprise Funds Exhibit A-8</u>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and Investments	\$ 473,854	\$ 289,828	\$ 763,682
Accounts Receivable (Net of Allowance)	73,646	13,153	86,799
Interest Receivable	2,113	1,107	3,220
Inventory	9,885		9,885
Total Current Assets	<u>559,498</u>	<u>304,088</u>	<u>863,586</u>
<b>NONCURRENT ASSETS</b>			
<b>CAPITAL ASSETS</b>			
Land	28,031		28,031
Buildings and Improvements	71,784		71,784
Improvements Other Than Buildings		2,132,412	2,132,412
Machinery and Equipment	350,352	138,574	488,926
Less: Accumulated Depreciation	<u>(318,690)</u>	<u>(665,195)</u>	<u>(983,885)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>131,477</u>	<u>1,605,791</u>	<u>1,737,268</u>
Total Noncurrent Assets	<u>131,477</u>	<u>1,605,791</u>	<u>1,737,268</u>
Total Assets	<u>690,975</u>	<u>1,909,879</u>	<u>2,600,854</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable	28,134	618	28,752
Accrued Payroll Liabilities	6,782	114	6,896
Compensated Absences Payable	10,700		10,700
Due to Other Governments	12,534		12,534
Total Current Liabilities	<u>58,150</u>	<u>732</u>	<u>58,882</u>
<b>NONCURRENT LIABILITIES</b>			
Compensated Absences Payable	18,621		18,621
Net Other Postemployment Benefit Liability	11,100		11,100
Total Noncurrent Liabilities	<u>29,721</u>		<u>29,721</u>
Total Liabilities	<u>87,871</u>	<u>732</u>	<u>88,603</u>
<b>NET ASSETS</b>			
Invested in Capital Assets, Net of Related Debt	131,477	1,605,791	1,737,268
Unrestricted	471,627	303,356	774,983
Total Net Assets	<u>\$ 603,104</u>	<u>\$ 1,909,147</u>	<u>\$ 2,512,251</u>

CITY OF THIEF RIVER FALLS, MINNESOTA  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
 NONMAJOR PROPRIETARY FUNDS  
 YEAR ENDED DECEMBER 31, 2009

Exhibit B-10

	<u>Sanitation Utility</u>	<u>Storm Water Utility</u>	<u>Total Nonmajor Enterprise Funds Exhibit A-9</u>
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 758,826	\$ 157,146	\$ 915,972
Miscellaneous	3,834		3,834
Total Operating Revenues	<u>762,660</u>	<u>157,146</u>	<u>919,806</u>
<b>OPERATING EXPENSES</b>			
Salaries and Wages	307,588	20,151	327,739
Employee Benefits and Payroll Taxes	85,523	5,686	91,209
Supplies	49,926	2,194	52,120
Utilities	5,837		5,837
Repairs and Maintenance	5,622	29,488	35,110
Insurance	26,493		26,493
License, Tax, and Other	243,707		243,707
Depreciation	15,890	67,168	83,058
Total Operating Expenses	<u>740,586</u>	<u>124,687</u>	<u>865,273</u>
Operating Income	<u>22,074</u>	<u>32,459</u>	<u>54,533</u>
<b>NONOPERATING REVENUE</b>			
Investment Earnings	6,136	3,215	9,351
Total Nonoperating Revenue	<u>6,136</u>	<u>3,215</u>	<u>9,351</u>
Net Income before Transfers	28,210	35,674	63,884
Transfers Out	<u>(20,000)</u>		<u>(20,000)</u>
Change in Net Assets	8,210	35,674	43,884
NET ASSETS, JANUARY 1	<u>594,894</u>	<u>1,873,473</u>	<u>2,468,367</u>
NET ASSETS, DECEMBER 31	<u>\$ 603,104</u>	<u>\$ 1,909,147</u>	<u>\$ 2,512,251</u>

CITY OF THIEF RIVER FALLS, MINNESOTA  
 COMBINING STATEMENT OF CASH FLOWS  
 NONMAJOR PROPRIETARY FUNDS  
 YEAR ENDED DECEMBER 31, 2009

Exhibit B-11

	Sanitation Utility	Storm Water Utility	Total Nonmajor Enterprise Funds Exhibit A-10
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers and Users	\$ 757,754	\$ 156,977	\$ 914,731
Payments to Suppliers	(328,070)	(31,927)	(359,997)
Payments to Employees	(387,208)	(25,723)	(412,931)
Net Cash Provided by Operating Activities	<u>42,476</u>	<u>99,327</u>	<u>141,803</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers to Other Funds	(20,000)		(20,000)
Net Cash Used by Noncapital Financing Activities	<u>(20,000)</u>		<u>(20,000)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment Earnings	5,418	2,670	8,088
Net Cash Provided by Investing Activities	<u>5,418</u>	<u>2,670</u>	<u>8,088</u>
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	27,894	101,997	129,891
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<u>445,960</u>	<u>187,831</u>	<u>633,791</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<u>\$ 473,854</u>	<u>\$ 289,828</u>	<u>\$ 763,682</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Operating Income	\$ 22,074	\$ 32,459	\$ 54,533
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Depreciation	15,890	67,168	83,058
Change in:			
Receivables	(5,175)	(169)	(5,344)
Inventory	1,344		1,344
Accounts Payable	2,171	(245)	1,926
Accrued Payroll Liabilities	1,067	114	1,181
Compensated Absences	(264)		(264)
Due to Other Governments	269		269
Net Other Postemployment Benefit Obligation	5,100		5,100
Total Adjustments	<u>20,402</u>	<u>66,868</u>	<u>87,270</u>
Net Cash Provided by Operating Activities	<u>\$ 42,476</u>	<u>\$ 99,327</u>	<u>\$ 141,803</u>

## **SUPPLEMENTARY STATEMENTS AND SCHEDULES**

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These supplementary statements and schedules are included to provide management additional information for financial analysis.

CITY OF THIEF RIVER FALLS, MINNESOTA  
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 AGENCY FUND  
 YEAR ENDED DECEMBER 31, 2009

Exhibit B-12

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	<u>Balance</u> <u>01/01/09</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>12/31/09</u>
<b>NORTHWEST REGIONAL LIBRARY</b>				
<b>ASSETS</b>				
Cash and Investments	\$ 906,960	\$ 994,280	\$ 1,075,855	\$ 825,385
Total Assets	<u>\$ 906,960</u>	<u>\$ 994,280</u>	<u>\$ 1,075,855</u>	<u>\$ 825,385</u>
<b>LIABILITIES</b>				
Due to Other Governments	\$ 906,960	\$ 994,280	\$ 1,075,855	\$ 825,385
Total Liabilities	<u>\$ 906,960</u>	<u>\$ 994,280</u>	<u>\$ 1,075,855</u>	<u>\$ 825,385</u>

CITY OF THIEF RIVER FALLS, MINNESOTA  
SCHEDULE OF FUND BALANCE OR NET ASSETS  
YEAR ENDED DECEMBER 31, 2009

Exhibit B-13

	Beginning Balance	Revenue	Expenditure	Transfer In	Transfer Out	Ending Balance
<b>Governmental Funds</b>						
General Fund	\$ 1,342,290	\$ 5,940,682	\$ 6,007,210	\$ 964,278	\$ 548,678	\$ 1,691,362
<b>Special Revenue Funds</b>						
CDAB Revolving Loan	2,031,225	69,446	113,929			1,986,742
Swimming Pool	224,968	2,924				227,892
Carnegie Library Restoration		86,210	10,847			75,363
Multi-Events Center	43,055	554	775			42,834
TRF Library Trust	20,491	20,859	14,886			26,464
Engelstad Arena Project	292,542	28,314	33,318		53,300	234,238
TIF District 1-1	6	12,954	12,949			11
TIF District 1-3	10	9,876	9,871			15
TIF District 1-4	35	56,687	56,665			57
TIF District 1-5	26	43,342	43,327			41
TIF District 1-6	3,669	13,582				17,251
TIF District 1-7		1,288				1,288
TIF District 1-8		86				86
Revolving Capital Outlay	794,966	78,233	159,867	202,416		915,748
Greenwood Cemetery	265,115	49,401	41,553		70,949	202,014
Total Special Revenue Funds	<u>3,676,108</u>	<u>473,756</u>	<u>497,987</u>	<u>202,416</u>	<u>124,249</u>	<u>3,730,044</u>
<b>Debt Service Funds</b>						
1997 Improvement Bonds	56,279	21,549	74,390		3,438	
2001 Refunding Bonds	155,186	148,930	143,979	3,438		163,575
2008 State Aid Street Bonds	2,967	219,355	219,720			2,602
Total Debt Service Funds	<u>214,432</u>	<u>389,834</u>	<u>438,089</u>	<u>3,438</u>	<u>3,438</u>	<u>166,177</u>
<b>Capital Projects Funds</b>						
Greenwood Street Bridge Project	1,036,590	694,400	1,730,990			
2007 Improvement Project		27,254	3,861		23,393	
2009 Improvement Project		711,740	792,987	81,247		
Total Capital Projects Funds	<u>1,036,590</u>	<u>1,433,394</u>	<u>2,527,838</u>	<u>81,247</u>	<u>23,393</u>	
Total Governmental Funds	<u>6,269,420</u>	<u>8,237,666</u>	<u>9,471,124</u>	<u>1,251,379</u>	<u>699,758</u>	<u>5,587,583</u>
<b>Proprietary Funds</b>						
<b>Enterprise Funds</b>						
Liquor Dispensary	1,382,755	4,062,469	3,690,794		309,685	1,444,745
Water Utility	3,703,625	1,780,309	1,975,451		30,200	3,478,283
Electric Utility	6,258,889	10,043,036	9,066,623		500,000	6,735,302
Wastewater Utility	3,414,510	809,089	747,661		15,000	3,460,938
Airport	7,353,528	293,592	779,068	199,415	12,700	7,054,767
Sanitation Utility	594,894	768,796	740,586		20,000	603,104
Storm Water Utility	1,873,473	160,361	124,687			1,909,147
Total Enterprise Funds	<u>24,581,674</u>	<u>17,917,652</u>	<u>17,124,870</u>	<u>199,415</u>	<u>887,585</u>	<u>24,686,286</u>
<b>Internal Service Fund</b>						
Inter-Department Distribution	906,340	603,572	466,749	136,549		1,179,712
Total Proprietary Funds	<u>25,488,014</u>	<u>18,521,224</u>	<u>17,591,619</u>	<u>335,964</u>	<u>887,585</u>	<u>25,865,998</u>
<b>Total Governmental and Proprietary Funds</b>	<u>\$ 31,757,434</u>	<u>\$ 26,758,890</u>	<u>\$ 27,062,743</u>	<u>\$ 1,587,343</u>	<u>\$ 1,587,343</u>	<u>\$ 31,453,581</u>

CITY OF THIEF RIVER FALLS, MINNESOTA  
 SCHEDULE OF INDEBTEDNESS  
 YEAR ENDED DECEMBER 31, 2009

Exhibit B-14

	Interest Rate	Date of Issue	Maturity Dates	Amount of Issue	Balance 01-01-2009	Issued 2009	Retired 2009	Balance 12-31-2009	Principal Due In 2010	Interest Due in 2010
<b>G.O. Special Assessment Bonds</b>										
G.O. Improvement Bond of 1997		1997		\$ 630,000	\$ 70,000	\$	\$ 70,000	\$	\$	\$
G.O. Refunding Bonds of 2001	4.0 to 4.3%	2001	2010/14	2,755,000	745,000		115,000	630,000	120,000	23,848
Total General Obligation Bonds					815,000		185,000	630,000	120,000	23,848
<b>G.O. Revenue Bonds</b>										
G.O. Wastewater Treatment Bonds of 1998	2.79%	1998	2010/19	925,525	570,825		45,010	525,815	46,278	14,350
G.O. Water Revenue Bonds of 2009	1.6 to 4.2%	2009	2011/30	640,000		640,000		640,000		16,540
G.O. Water Treatment Refunding Bond of 2003	3.2 to 4.7%	2003	2010/23	4,365,000	3,535,000		180,000	3,355,000	185,000	139,716
G.O. State-Aid Street Bonds of 2008A	2.2 to 3.8%	2008	2010/18	1,630,000	1,630,000		165,000	1,465,000	140,000	46,766
Total G.O. Revenue Bonds					5,735,825	640,000	390,010	5,985,815	371,278	217,372
<b>Other Long-term Obligations</b>										
Purchase Agreement										
Arena Agreement of 2003	4.60%	2004	2010	420,000	233,413		42,598	190,815	190,815	10,774
City Hall Agreement of 2003	4.20%	2003	2010	768,291	314,735		100,666	214,069	214,069	9,708
Capital Lease	0.0%	2007	2010/12	113,044	103,044		5,000	98,044	5,000	
Notes Payable - City of Red Lake Falls	0.0%	2004	2010/14	225,000	133,333		25,000	108,333	25,000	
Total Note Payable					784,525		173,264	611,261	434,884	20,482
Total					\$ 7,335,350	\$ 640,000	\$ 748,274	\$ 7,227,076	\$ 926,162	\$ 261,702